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Mining News

DENN-ARIZONA.

An entirely new formation was run into at the Denn-Arizona yesterday on the 1,350 level the silica which has been the chief feature giving way to lime, says the Bishbee Review. This is considered a very fine indication of ore to be encountered shortly by the management.

For the first sixty feet of the north drift on the 1,350 level the ground was very soft, requiring timbering immediately after it had been cut. Several small bunches of native copper were encountered in the drift mixed with the soft matter.

This gave way Saturday to a silicate formation. It was considered certain that ore lay upon the other side of the wall and this certainly is rendered even more sure by the encountering of lime. A small amount of low grade has been worked through. This assayed about one-half of one per cent.

About 1,000 gallons of water per minute is being pumped at present giving the management no trouble. Two 1,250 gallon Prescott pumps will be installed upon the 1,350 level, and sinking will then probably be resumed.

VISITS CALUMET AND ARIZONA.

L. L. Merrill, who was formerly the head of the Calumet and Arizona Mining company, and who developed the first ore at the Irish Mag shaft, was a visitor to the district this week, remaining only one day, says the Bishbee Review. While here Mr. Merrill spent most of the time at the mines looking over the work done since his last visit, and before departing he expressed himself as delighted with the conditions, and surprised that so much had been accomplished. Mr. Merrill was conducted through the mines by

Save \$73 on a handsome Grinnell Bros. piano by calling at Schumaker building, Red Jacket. We've had it once in rent. It's yours when buying. Phone 658-32.

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4 Quarts
Liquor for \$2.00
SATURDAY
December 18

AT

BEN BLUM'S
Cor. Fifth and Pine Sts.

Montana Clinton

The following message was received today from C. L. Frederick: "Winze down 25 feet, in 6 feet of ore, 20 inches shipping ore, number of small pay streaks through balance of lead. Will ship ore within week."

This stock opened at 60 cents, and quickly advanced to 65 cents, with large transactions. We have just received large buying orders from out of town, from people who begin to realize the value of the property. We were only able to pick up 5,000 shares, with large orders still unfilled.

Don't forget what C. & C. and C. & M. have done, thereby overlooking another opportunity in this issue. All these stocks will sell much higher. The real movement in Montana-Clinton has not yet begun. When these large outside orders are filled you can look for much higher prices.

Laurium Brokerage Company

Norfolk. There is a story in circulation that the minority stockholders of Nevada Consolidated will try to influence stockholders of that company, and consider merging with the Cole-Ryan properties. This story cannot be confirmed.

Money showed further signs of easing, and some slight concessions were being made in the rate for good names with particularly good collateral behind them.

Continued strike talk had a somewhat dampening effect on sentiment, and a report from Washington of an impending drastic investigation into the Sugar trust was not particularly well liked.

The general impression seems to be that we may have a somewhat reactionary money market today with lessening activity.—J. W. P.

Salt Lake—Daily West Mining Co. declared regular quarterly dividend of 30 cents per share payable Jan. 15 to stock of record Dec. 31.—Dow, Jones.

New York, Dec. 21.—The LaRosa Cons. Co. mines declared a quarterly dividend of 2 per cent payable January 20. Books closed December 31, reopen Jan. 17. Three months ago 3 per cent and 1 per cent were declared.—D. J. & Co.

MINNEAPOLIS AND CO'S GOSSIP.

A leading member of the Boston Stock Exchange says: "I have been watching the market action of North Butte very carefully for several weeks and I am confident that the stock is being distributed to the public in small lots and that its coming from the people who own most of it. This is not a happy situation for stock in which the public has had confidence in the past and I doubt very much if this stock will receive the consideration in a copper merger to which the general public may think it is entitled."

STOCKS

Boston—Hancock and East Butte were the two prominent specialties again today. Hancock advanced on heavy transactions to 35½ and closed within half a point of that price.

Developments at the East Butte property have recently become very favorable and local traders are talking renewed interest in the stock. The future of East Butte as a profitable mining company seems to be assured and we consider the present price exceptionally cheap in view of the price at which many prospects are selling, which have never yet produced a pound of copper. The recent strike at Keweenaw has attracted much attention to that stock and the market for it at present is excellent and it looks as if it would cross 10 on this move.

We shall probably have a traders market for the next two or three days on account of the Christmas holidays and this will be followed by much higher prices next week.—Paine, Webber & Co.

Gay & Sturgis says: Boston, Mass., Dec. 21.—The local market was broad and extremely active. The price has been a rapid one and there were earmarks in the late dealings of a tired feeling in a number of the most active issues of late.

Lake and Hancock were the features, the former advancing further to 74, Hancock was well bought and acted remarkably well.

On the local curb Cactus advanced easily to 6½. This stock is gaining favor each day with the local traders.—R. Linzee Hall.

BOSTON STOCKS.

(Paine, Webber & Co.)

Amalgamated	88½	38½
Adventure	7	7½
Aloua	56	59
Arcadian	8	8½
Atlantic	12½	12½
Arizona Commercial	47½	48
Boston Corbin	22½	23
Boston Cons.	22½	22½
Calumet & Arizona	102	102½
Calumet & Hecla	66½	67
Centennial	38	39
Coalition	29	29½
Copper Range	82	82½
Daily West	8½	9
East Butte	12½	13
Franklin	16½	17
Giroux	11½	11½
Greene Cananea	11½	12
Hancock	74	75
Holvetia	5½	6
Isle Royale	28½	28½
Keweenaw	6½	6½
Kerr Lake	8½	8½
Lake	72½	73
La Salle	17½	17½
Mass	22½	22½
Miami	22½	22½
Michigan	7½	7½
Mohawk	64½	65
Nevada Cons.	28½	28½
Nipissing	10½	11
North Butte	55½	55½
North Lake	8½	8½
Ojibway	9	9½
Oscoda	162	163
Old Dominion	54½	54½
Quincy	87	88
Shannon	16½	16½
Superior & Boston	16½	17½
Superior & Pittsburgh	16½	16½
Superior Copper	64½	65½
Tamarack	70	70
Trinity	9½	10
Utah Copper	60½	60½
U. S. Mining	54	54½
Utah Cons.	45½	46½
Victoria	4½	4½
Winona	10½	11
Wyandot	3	3½

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Fine gold headed umbrellas. Levin Jewelry Co.

NEW YORK STOCKS.

Gay & Sturgis furnish the following New York quotations:

Cons. Gas	159½	159½
Northern Pacific	145½	145½
Pennsylvania	136	135½
Reading	170½	170½
C. & O.	87½	87½
Rock Island	45	44½
Tennessee Copper	38½	38½
Wabash pfd.	59	59½
St. Paul	158½	158
Southern Pacific	134½	134
Southern Railway	32	32
Western Union	77½	77½
U. S. Steel	91½	91½
Canadian Pacific	179	179
U. S. Steel pfd.	124½	124½
Union Pacific	202½	202½
Amal.	87½	88½
Anaconda	49½	50½
Smelters	101½	101½
Sugar	121½	121½
Atchafalpa	121½	121½
H. & O.	117½	117½
H. R. T.	80½	80½
Colo. Fuel	50½	50½
Am. Car Fdry	72	72
Great North. pfd.	143½	143½
L. & N.	156½	156½
M. K. & T.	49½	49
Mo. Pacific	71½	71½
N. Y. Central	123½	123½

UNLISTED STOCKS.

J. A. Minnear & Co. say today:

Further heavy trading was seen in today's markets. These issues which are dealt in on both the listed and the curb markets were the features, L. S. & A. started out with a rush, selling up to 45 and back again to 34. Reports are circulated that the company has practically arranged for additional funds with eastern capitalists. Hancock jumped across 35 today easily and as the floating stock is now very limited it may be worked higher. Cactus was in big demand, selling up to 36½. The stock has shown signs of accumulation during the past few days. Chief was also in better demand, but comes out more freely. The buying of Calumet & Montana was heavy and higher prices are freely predicted for it. Montana-Clinton was also well taken all day. In the Boston list, Isle Royale was the feature, selling down to 32½. Lake advanced to 74 but lost a portion of this gain. The New York market was quite strong at the opening, but trading was rather light.

(J. A. Minnear & Co.)

South Lake	10½	10½
Ariz. & Mich.	50	49
Alhambra	40	22½
Black Mt.	45	75
Butte Balk	19	19
Chemung	16	16
Col. Cons.	1½	1½
Chief Cons.	2½	2½
Cumb. Ely	9	9
China	10½	11
Cal. Corbin	23	23
Cal. & Mont.	23	23
Corbin Cons.	23	23
Cactus	34	34
Davis Daily	6	6½
East Butte	12½	13
Ely Central	12½	12½
Warrior	12	12½
Goldfield Cons.	8	8½
Gila	9½	9½
Giroux	11½	11½
Globe Cons.	11	11
Hermine	40	40
Helvetia	6	6½
Hancock	74	74½
Indiana	8	8½
Inspiration	8½	8½
Keweenaw	6½	7
Kerr Lake	8	8½
Lake Copper	72	73
L. S. & A.	44	44
Miami	22½	22½
Mont. Clinton	60	70
New Baltic Lode	10	10½
Nipissing	10½	11
North Lake	8½	9
Ojibway	9	9½
Oneco	34	34
Ray Central	3	3½
Sierra	5	5½
Shattuck	22½	22½
Santa Rosalia	3	3½
Sup. & Globe	13½	14
Sup. & Boston	17	17½
Sup. & Pitts.	16½	16½
Tonopah	7½	7½
Wolv. & Ariz.	85	85
Yuma	1½	1½

Born, a son to Mr. and Mrs. Jay Thompson of Laurium.

Many persons find themselves affected with a persistent cough after an attack of influenza. As this cough can be promptly cured by the use of Chamberlain's Cough Remedy, it should not be allowed to run on until it becomes troublesome. Sold by Eagle drug store, Calumet, and Laurium pharmacy, Laurium.

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Commercial
VS
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AT

Y.M.C.A.

Wednesday, Dec. 22
8 O'clock Standard

LAKE COPPER PROPERTIES.

Hayden and Stone's Gossip of Several Attractive Local Issues.

Oneco—Shares authorized, 100,000; outstanding, 76,000; par, 25; paid in, \$3.60 per share. The company owns 800 acres; four diamond drill holes have been, or are being, driven. No. 2 encountered a lead twenty feet wide, of which eight feet was well mineralized.

New Baltic—A more complete description of this property appears in a separate paragraph.

New Arcadian—Number of shares authorized, 150,000, of which the greater part have been issued in exchange for stock of the former Arcadian Company. Par 25. The company owns about 3,100 acres adjoining Quincy on the east. No. 2 diamond drill hole in the southeastern part of the property has disclosed lead twenty-two feet wide, with a promising, though probably not commercial, degree of mineralization.

In Ontonagon County are a group of properties organized to prospect for a continuation of the Lake lode, viz.: North Lake, Indiana, and South Lake.

North Lake—100,000 shares authorized and issued; par 25; paid in \$5. The company owns about 1,120 acres adjoining the Lake Copper Co. on the north and east; six or seven holes have been driven, but as yet no definite results in the way of locating a promising lode have been attained. If the Lake lode, however, should turn to conform with the general mineralization, it would cross at least a part of the property, and this, and the fact that the Indiana on the other side has encountered a lode, offer considerable encouragement.

Indiana—100,000 shares authorized; 60,000 outstanding; par 25; paid in \$4.60 a share. The property comprises the western half of Section 31, about 230 acres. The indications are that the greater part of this is underlain by the Lake lode. It is expected that this will be encountered at a depth of 1,800 to 2,000 feet. A diamond drill has been ordered.

South Lake—100,000 shares authorized; 60,000 outstanding; par 25; paid in \$4.60 a share. The property comprises the western half of Section 31, about 230 acres. The indications are that the greater part of this is underlain by the Lake lode. It is expected that this will be encountered at a depth of 1,800 to 2,000 feet. A diamond drill has been ordered.

Outside of the Michigan district are three properties whose stocks have recently attracted a good deal of attention, viz.: Cactus, Live Oak and Chief Consolidated.

NOMINATION CONFIRMED.

Washington, Dec. 21.—The senate today confirmed the nomination of former Secretary of State Robert Bacon to the ambassador to France.

Hernando de Soto Money, the new leader of the Democratic minority in the United States senate, has represented Mississippi in the upper house since 1897, prior to which time he had served many years in the lower house. Owing to defective eyesight, with which he has been troubled for many years, he declined to become a candidate for re-election and will retire from the senate at the expiration of his present term a year from next March.

Diamonds loose or mounted. Levin Jewelry Co.

If your Xmas presentation is enclosed in a box with the "Hermann" imprint the recipient will value it the more highly for the "quality" that imprint denotes. This is especially true as to diamonds.

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FISH THAT DO NOT SLEEP. Salmon, pike and goldfish are supposed never to sleep.—Ohio State Journal.

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